



Debtwire Germany Forum 2010

14 September 2010 Steigenberger Frankfurter Hof, Frankfurt

Tuesday 14th September, 2010

Panellist: Clarence Dixon
Managing Director,
Hatfield Philips International



15:00 - Real Estate in focus

- Restructuring drivers in German real estate market
- Where next for European ABS?
- Complexities of senior and junior pieces in CMBS; understanding the solvency of borrowers
- Sources of liquidity for 2011

Through a series of panel discussions, case studies and keynote addresses, this full-day forum will bring together leading speakers and a large audience of distressed-debt and leveraged finance professionals to discuss the pressing issues facing the fixed income market in Germany.

Topics to be addressed include:

- Question of confidence - global sovereign crises and European recovery
- Review of major German deals - what precedents were set?
- Refinancing the wave of maturing debt
- Shipping sector debt financing in focus
- Where next for German Real Estate?
- Case studies: Inside the boardroom of German LBO restructurings
- What pressures now confront restructured LBOs?

To register: <http://www.mergermarket.com/events/817/>



Debtwire Germany Forum 2010

14 September 2010 Steigenberger Frankfurter Hof, Frankfurt

www.debtwire.com

Lead strategic partners:

LATHAM & WATKINS LLP

LAZARD

Strategic partners:

DUFF & PHELPS

PRICEWATERHOUSECOOPERS 

Affiliate partner:





Debtwire Germany Forum 2010

14 September 2010 Steigenberger Frankfurter Hof, Frankfurt

8:30 Registration & coffee

9:00 Keynote: Global sovereign crises and the implications for European recovery

Frank Rafael Smets, Director General, Directorate General Research, European Central Bank

9:15 Panel: Refinancing & restructuring Germany's marker deals

- What options do listed companies have when refinancing?
- Dynamics of lender groups post-crisis
- What level of government intervention (i.e. financial and political) can be expected in future downturns?
- Managing huge public interest - can the restructuring community do any better?
- What precedents were set by key deals from the past 18 months?

Frank Schaub, Managing Director, UniCredit

Oliver Kehren, Executive Director, Morgan Stanley

Simon Davies, Managing Director, The Blackstone Group

Hermann Dambach, Managing Director, Oaktree Capital

Adelene Lee, Editor - Restructuring, Debtwire (moderator)

10:00 Case Study: Karstadt

Thomas Fox, Chief Restructuring Officer, Karstadt

Thomas Töpfer, Chief Financial Officer, Karstadt

10:30 Networking coffee & refreshments

11:00 Restructuring, Reinventing, Refinancing - Testing Times for Private Equity

Richard Burton, Private Equity Leader, PricewaterhouseCoopers

11:15 Panel: Wall of maturing debt - accessing liquidity in the imminent wave of refinancing

- Covering the financing gap - requirements for 2012-13 maturities
- Liquidity sources to refinance maturing senior debt
- High-yield - a long or short-term financing solution?
- Will junk bond issuance increase?
- How are higher secondary market prices affecting distressed opportunities?
- What alternative methods of refinancing are available?

Henning Lenz, Head of European High Yield, WestLB Mellon Asset Management

Hans Albrecht, Managing Director, Nordwind Capital

Christian Rodde, Deputy Head of Leveraged Finance Germany, Commerzbank

Peter Schuld, Head of High Yield & Convertible Bonds, Deka Investment

Oskar von Kretschmann, Head of High Yield & Distressed Debt Germany & Austria, Deutsche Bank

Adelene Lee, Editor - Restructuring, Debtwire (moderator)

12:00 Panel: Debt financing for the shipping sector

- Common financing methods - have lending attitudes changed?
- Use of mezzanine, equity, bonds and high-yield in recapitalisation
- Shipping - a unique sector for restructuring?
- Valuation challenges and future expectations

Robin Das, Deputy Global Head of Shipping, HSH Nordbank

Torsten Teichert, CEO, Lloyd Fonds AG

Bernd Claussen, Head of Asset Finance, Helaba

Carsten Wiebers, Head of Ship Financing, KfW-IPEX Bank

Chris Haffenden, Deputy Editor - Restructuring, Debtwire (moderator)

12:45 Networking lunch

13:45 Case Study: TMD Friction

Derek Whitworth, CEO, TMD Friction

14:15 Panel: New challenges for restructured LBOs

- Introductory review of Q4 2009-Q2 2010
- Managing merged interests in senior lien
- Has 'amend and extend' delayed future restructuring?
- Responding to triggers - lessons learned?

Joachim Englert, Partner, Business Recovery Services, PricewaterhouseCoopers AG WPG

Frank Grell, Partner, Latham & Watkins

Marcel Herter, Managing Director, Head of Debt Advisory & Restructuring Germany, Lazard

Ernst-Moritz Lipp, Partner & Managing Director, Odewald & Compagnie

Christian Aders, Managing Director, Duff & Phelps

Chris Haffenden, Deputy Editor - Restructuring, Debtwire (moderator)

15:00 Panel: Real Estate in focus

- Restructuring drivers in German real estate market
- Where next for European ABS?
- Complexities of senior and junior pieces in CMBS; understanding the solvency of borrowers
- Sources of liquidity for 2011

Clarence Dixon, Managing Director, Hatfield Philips

Tobias Just, Senior Economist, Deutsche Bank

Alexander Hesse, Managing Director, Lone Star

Holger Iversen, Partner, Latham & Watkins

Michael Bressler, Director, Lazard Real Estate

Peter Schott, Managing Director, Head of Securitisation, WestImmo

Chris Haffenden, Deputy Editor - Restructuring, Debtwire (moderator)

15:45 Closing remarks

16:00 Networking drinks reception