



Wednesday 27th October, 2010

Panellist: Philip Byun, Vice President - Hatfield Philips International

15:15 - Commercial Real Estate in focus

- Key drivers for restructuring in European market
- Are restructuring volumes meeting expectations?
- Attitudes of banks v borrowers in out-of-money deals
- Templates for completing deals
- What impact will recovery in US CMBS market have on Europe?
- An outlook for 2011

This Debtwire forum will include a series of thought provoking panel discussions, case studies and keynote addresses from leading industry professionals that will illuminate and inform attendees of the latest developments and future trends in the distressed-debt and leveraged finance markets.

Discussion highlights include:

- What are the refinancing options for deals done at the height of the market?
- How will distressed investors generate returns in a scarce market?
- What exit options are open for private equity owners of restructured companies?
- The supply and demand of high-yield bonds vs. leveraged loans
- Where next for European ABS?

To register: <http://www.mergermarket.com/events/890/>

Debtwire European Forum 2010

27 October 2010, The Dorchester, London

8:30 Registration & Coffee

9:00 Morning Keynote Address

Andrew Merrett, Co-Head of Financing Advisory and Restructuring, Rothschild

9:15 Refinancing the Deal Vintage of 2004–2007 – good years?

- Getting ready for the resurge of top-of-the-market deals
- Bullet debt comes to bite
- Assessing the size of the market, current liquidity
- Refinancing options available

Dominic Ashcroft, Executive Director High Yield Capital Markets, Goldman Sachs

John Foy, Head of Leveraged Finance Group, Prudential M&G

Frederic Nadal, Partner, MezzVest

Carrie-Anne Holt, Managing Editor, Debtwire (moderator)

10:00 Presentation: Role of the corporate in leveraged finance

- Managing your lenders
- Coordinating financing arrangements
- Successes and lessons learned

10:30 Networking Coffee Break

11:00 Private Equity – how has restructuring affected exit horizons?

- How can the exit landscape be characterised? (IPO vs. dual-track process)
- Funds attitudes to exits of restructured companies
- Have capital structures of portfolio companies improved and what challenges remain?
- Realising IRRs ahead of the fundraising trail

Mark Corbidge, Co-Head Private Equity, Doughty Hanson

Martin Horne, Managing Director, Babson Capital

Martin Glavin, Director, Carlyle

Ayesha Javed, Financial Journalist, Debtwire (moderator)

11:45 Panel: Distressed investing – generating returns in a scarce market

- Where are distressed investors originating opportunities in Q4 2010?
- Which new sectors are in favour?
- Lessons learned from 2008–2009
- Playing in comparables to realise returns
- Synthetic versus cash trades

Justin Bickle, Senior Vice President, Oaktree

Alexandra Jung, Managing Director & Co-Head of European Investments, Oak Hill Advisors

Richard Nevins, Partner, Cadwalader Wickersham & Taft

Jason Clarke, Managing Director, Strategic Value Partners

Ian Cash, Managing Director, Alchemy Special Opportunities

Theo Phanos, Director, Trafalgar Asset Management

Mario Oliviero, Financial Journalist, Debtwire (moderator)

12:30 Networking Lunch

13:30 Keynote: This Year's New Deals – originating business in 2011

Sourcing new business in this year's market

13:45 Panel: Spain – an untapped market for European investors?

- Accessing paper in the Spanish market
- Looking beyond the Real Estate sector
- Characteristics of legal jurisdiction
- Sovereign pressures on corporate debt

Lionel Laurant, Principal, Bayside Capital

Iñaki Gabilondo, Partner, Freshfields Bruckhaus Deringer

Marco Antonio Achon, Head of Credit, Santander

Santiago Corral, Partner, Thesan Capital

Pedro Ación, Investment Manager, Alpstar Capital

Denise Ko Genovese, Senior Reporter, Debtwire (moderator)

14:30 Panel: The old debate – high yield bonds challenge leveraged loans

- Supply and demand
- Slashing the cost of financing on the balance sheet
- The impact of CLO resurgence on liquidity
- Assessing the sum of cash in the coffers of high yield investors

Ben Booth, Head of High Yield Research, Credit Suisse

Richard Nevins, Partner, Cadwalader Wickersham & Taft

Gil Strauss, Partner, Freshfields Bruckhaus Deringer

Robert Schach, Financial Journalist, Debtwire (moderator)

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Paul Duffy, Global Head of Debt Advisory, Rothschild

Ronald Rawald, Partner & Head of European Real Estate, Cerberus European Capital Advisors

Philip Byun, Vice President Special Servicing, Hatfield Philips

Chris Haffenden, Deputy Editor – Restructuring, Debtwire (moderator)

16:00 Networking Drinks Reception

Further speakers to be confirmed shortly