

Hatfield Philips introduces quarterly investor meetings



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Hatfield Philips International has introduced quarterly investor meetings to supplement the official reporting rounds that only occur once a quarter around interest payment dates.

Noting that the economic climate is still in a state of uncertainty, Europe's largest independent servicer said the programme of investor meetings will provide in-depth, strategic insight into assets under management. In addition the meetings will outline servicing challenges, strategies and issues arising between the standard reporting periods.

Over 70 investors attended Hatfield Philips' first CMBS Servicer-Investor Information Meeting held in London earlier this month. During the two-day session with investors from across Europe, Hatfield Philips gave presentations on the performance of certain primary and special servicing loans followed by site visits to properties across London.

Matthew Grefsheim, director of special servicing, Hatfield Philips: 'It is important that investors are kept informed as to what is happening to their investments, especially in the current climate, and with official reporting only every quarter, a lot can happen in between. Not only are we working hard to ensure the best resolutions on all the loans we service but we recognise how in this market investors can benefit from knowing what is happening and how we as the servicer can add value to their investments when structures are under stress.'

Hatfield Philips services over EUR 42 billion of securitised and conduit loans across Europe.